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**Fire District of Belgium Cold Spring**
**Annual Financial Report**
**For the Fiscal Period 01/01/2025 - 12/31/2025**

Fire District of Belgium Cold Spring

Annual Financial Report

For the Fiscal Period 01/01/2025 - 12/31/2025

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

**Certification Statement**

I, William Dwyer (LG311149301500), hereby certify that I am the Chief Financial Officer of the Fire District of Belgium Cold Spring, and that the information provided in the Annual Financial Report of the Fire District of Belgium Cold Spring for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

# Table of contents

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- H - Capital Projects
- TC - Custodial
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General**
**Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| **Assets and Deferred Outflows** | | | |
| **Assets** | | | |
| **Cash and Cash Equivalents** | | | |
| 200 - Cash | $654,771.00 | $267,818.00 | $388,525.68 |
| **Total for Cash and Cash Equivalents** | **$654,771.00** | **$267,818.00** | **$388,525.68** |
| **Restricted Cash and Cash Equivalents** | | | |
| 230 - Cash Special Reserves | - | $370,691.39 | $230,258.48 |
| **Total for Restricted Cash and Cash Equivalents** | **$0.00** | **$370,691.39** | **$230,258.48** |
| **Restricted Investments** | | | |
| 452 - Investments in Securities Special Reserves | $2,268,051.09 | $2,312,788.61 | $2,186,522.70 |
| 461 - Service Award Program Assets | $1,058,548.51 | $1,056,592.60 | $937,665.80 |
| **Total for Restricted Investments** | **$3,326,599.60** | **$3,369,381.21** | **$3,124,188.50** |
| **Other Assets** | | | |
| 480 - Prepaid Expenses | $36,690.00 | $40,621.00 | $21,987.00 |
| **Total for Other Assets** | **$36,690.00** | **$40,621.00** | **$21,987.00** |
| **Total for Assets** | **$4,018,060.60** | **$4,048,511.60** | **$3,764,959.66** |
| **Total for Assets and Deferred Outflows** | **$4,018,060.60** | **$4,048,511.60** | **$3,764,959.66** |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General**
**Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| **Liabilities, Deferred Inflows And Fund Balance** | | | |
| **Liabilities** | | | |
| **Payables** | | | |
| 600 - Accounts Payable | $7,671.00 | $527.00 | - |
| 601 - Accrued Liabilities | $712.00 | $7,255.00 | - |
| **Total for Payables** | **$8,383.00** | **$7,782.00** | **$0.00** |
| **Other Liabilities** | | | |
| 688 - Other Liabilities<br>*CODES* | $78,981.00 | $89,611.00 | - |
| **Total for Other Liabilities** | **$78,981.00** | **$89,611.00** | **$0.00** |
| **Total for Liabilities** | **$87,364.00** | **$97,393.00** | **$0.00** |
| **Fund Balance** | | | |
| **Nonspendable Fund Balance** | | | |
| 806 - Not In Spendable Form | $36,690.00 | $40,621.00 | $21,987.00 |
| **Total for Nonspendable Fund Balance** | **$36,690.00** | **$40,621.00** | **$21,987.00** |
| **Restricted Fund Balance** | | | |
| 827 - Reserve for State and Local Retirement System Contributions | $207,053.24 | $55,000.00 | - |
| 878 - Capital Reserve | $2,012,983.56 | $2,628,480.00 | $2,372,829.63 |
| 880 - Reserve For Tax Stabilization | $48,014.29 | - | $43,951.55 |
| 895 - Restricted for Service Award Program | $1,058,548.51 | $1,056,592.60 | $937,665.80 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General**
**Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| **Total for Restricted Fund Balance** | **$3,326,599.60** | **$3,740,072.60** | **$3,354,446.98** |
| **Assigned Fund Balance** | | | |
| 914 - Assigned Appropriated Fund Balance | $200,000.00 | $115,590.00 | $131,000.00 |
| **Total for Assigned Fund Balance** | **$200,000.00** | **$115,590.00** | **$131,000.00** |
| **Unassigned Fund Balance** | | | |
| 917 - Unassigned Fund Balance | $367,407.00 | $54,835.00 | $257,525.68 |
| **Total for Unassigned Fund Balance** | **$367,407.00** | **$54,835.00** | **$257,525.68** |
| **Total for Fund Balance** | **$3,930,696.60** | **$3,951,118.60** | **$3,764,959.66** |
| **Total Liabilities, Deferred Inflows, and Fund Balance** | [illegible] | [illegible] | [illegible] |

Fire District of Belgium Cold Spring

Annual Financial Report

For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| **Revenues and Other Sources** | | | |
| **Revenues** | | | |
| **Property Taxes** | | | |
| 1001 - Real Property Taxes | $2,126,918.00 | $1,948,518.00 | $1,909,683.53 |
| **Total for Property Taxes** | **$2,126,918.00** | **$1,948,518.00** | **$1,909,683.53** |
| **Use of Money and Property** | | | |
| 2401 - Interest and Earnings | $311,066.00 | $274,963.00 | $77,151.53 |
| 2410 - Rental of Real Property | - | - | $250.00 |
| **Total for Use of Money and Property** | **$311,066.00** | **$274,963.00** | **$77,401.53** |
| **Sales of Property and Compensation for Loss** | | | |
| 2665 - Sales of Equipment | $669,100.00 | $28,000.00 | - |
| 2680 - Insurance Recoveries | $11,412.00 | - | $11,579.32 |
| **Total for Sales of Property and Compensation for Loss** | **$680,512.00** | **$28,000.00** | **$11,579.32** |
| **Other Revenues** | | | |
| 2701 - Refunds of Prior Year Expenditures | $12,858.00 | $1,485.87 | $1,760.20 |
| 2705 - Gifts and Donations | $6,200.00 | $4,960.00 | - |
| 2770 - Unclassified<br>*Grant DEC* | $1,019.00 | - | $130.00 |
| **Total for Other Revenues** | **$20,077.00** | **$6,445.87** | **$1,890.20** |
| **Total for Revenues** | **$3,138,573.00** | **$2,257,926.87** | **$2,000,554.58** |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Total Revenues and Other Sources | [illegible] | [illegible] | [illegible] |

**A - General**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Expenditures and Other Uses | | | |
| **Expenditures** | | | |
| **Public Safety** | | | |
| **Fire Protection** | | | |
| 34101 - Fire Protection - Personal Services | $583,409.00 | $486,249.00 | $222,090.98 |
| 34102 - Fire Protection - Equipment and Capital Outlay | $1,542,979.00 | $1,051,027.00 | $32,485.03 |
| 34104 - Fire Protection - Contractual | $393,927.00 | $496,528.00 | $389,876.23 |
| **Total for Fire Protection** | **$2,520,315.00** | **$2,033,804.00** | **$644,452.24** |
| **Total for Public Safety** | **$2,520,315.00** | **$2,033,804.00** | **$644,452.24** |
| **Employee Benefits** | | | |
| **Employee Benefits** | | | |
| 90108 - State Retirement System - Employee Benefits | $15,066.00 | $33,205.00 | $27,512.00 |
| 90168 - Fire Retirement - Employee Benefits | $79,828.00 | $14,947.00 | $21,830.00 |
| 90258 - Local Pension Fund - Employee Benefits | $176,295.61 | $44,400.00 | $43,200.00 |
| 90308 - Social Security - Employee Benefits | $24,073.28 | $7,649.80 | $3,333.69 |
| 90408 - Workers' Compensation - Employee Benefits | $91,399.75 | $48,872.00 | $62,844.25 |
| 90458 - Life Insurance - Employee Benefits | $14,781.69 | $6,226.00 | $15,204.69 |
| 90508 - Unemployment Insurance - Employee Benefits | $5,108.63 | $12,825.00 | $926.49 |
| 90558 - Disability Insurance - Employee Benefits | $635.04 | $1,555.70 | $170.67 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | $14,573.00 | $12,378.00 | $15,624.05 |

Fire District of Belgium Cold Spring
Annual Financial Report
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**A - General**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| **Total for Employee Benefits** | **$421,761.00** | **$182,058.50** | **$190,645.84** |
| **Total for Employee Benefits** | **$421,761.00** | **$182,058.50** | **$190,645.84** |
| **Debt Service** | | | |
| **Debt Service** | | | |
| 97106 - Serial Bonds - Debt Principal | $210,000.00 | $110,000.00 | $110,000.00 |
| 97107 - Serial Bonds - Debt Interest | $6,918.00 | $15,032.50 | $17,023.50 |
| **Total for Debt Service** | **$216,918.00** | **$125,032.50** | **$127,023.50** |
| **Total for Debt Service** | **$216,918.00** | **$125,032.50** | **$127,023.50** |
| **Total for Expenditures** | **$3,158,994.00** | **$2,340,895.00** | **$962,121.58** |
| **Total for Expenditures and Other Uses** | **$3,158,994.00** | **$2,340,895.00** | **$962,121.58** |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General**
**Changes in Fund Balance**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | $3,951,118.60 | $3,764,959.66 | $2,812,305.67 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | - | $269,127.07 | $4,320.39 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | - | - | $90,099.40 |
| 8022 - Restated Fund Balance - Beginning of Year | $3,951,118.60 | $4,034,086.73 | $2,726,526.66 |
| Add Revenues and Other Sources | $3,138,573.00 | $2,257,926.87 | $2,000,554.58 |
| Deduct Expenditures and Other Uses | $3,158,994.00 | $2,340,895.00 | $962,121.58 |
| 8029 - Fund Balance - End of Year | $3,930,697.60 | $3,951,118.60 | $3,764,959.66 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General**
**Adopted Budget Summary**

| | 12/31/2026 | 12/31/2025 | 12/31/2024 |
|---|---|---|---|
| **Estimated Revenues and Other Sources** | | | |
| **Estimated Revenue** | | | |
| 1049 - Est Rev - Property Taxes | $2,501,536.91 | $2,126,918.00 | $1,948,518.00 |
| 2499 - Est Rev - Use of Money and Property | $20,000.00 | $20,000.00 | $7,500.00 |
| **Total for Estimated Revenue** | $2,521,536.91 | $2,146,918.00 | $1,956,018.00 |
| **Estimated Other Sources** | | | |
| 599 - Appropriated Fund Balance | $200,000.00 | $115,590.00 | $131,000.00 |
| **Total for Estimated Other Sources** | $200,000.00 | $115,590.00 | $131,000.00 |
| **Total for Estimated Revenues and Other Sources** | $2,721,536.91 | $2,262,508.00 | $2,087,018.00 |

Fire District of Belgium Cold Spring
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**A - General**
**Adopted Budget Summary**

| | 12/31/2026 | 12/31/2025 | 12/31/2024 |
|---|---|---|---|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 3999 - App - Public Safety | $1,673,054.00 | $1,288,101.00 | $1,161,541.00 |
| 9199 - App - Employee Benefits | $367,000.00 | $351,000.00 | $250,444.00 |
| 9899 - App - Debt Service | $83,338.00 | $133,042.00 | $125,033.00 |
| Total for Estimated Appropriations | $2,123,392.00 | $1,772,143.00 | $1,537,018.00 |
| Estimated Other Uses | | | |
| 962 - Other Budgetary Purposes | $598,144.91 | $490,365.00 | $550,000.00 |
| Total for Estimated Other Uses | $598,144.91 | $490,365.00 | $550,000.00 |
| Total for Estimated Appropriations and Other Uses | $2,721,536.91 | $2,262,508.00 | $2,087,018.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects**
**Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Assets and Deferred Outflows | | | |
| Total Assets and Deferred Outflows | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects**
**Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Total Liabilities, Deferred Inflows and Fund Balance | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
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**H - Capital Projects**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Revenues and Other Sources | | | |
| Total for Revenues and Other Sources | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Expenditures and Other Uses | | | |
| Total for Expenditures and Other Uses | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects**
**Changes in Fund Balance**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| **Analysis of Changes in Fund Balance** | | | |
| 8021 - Fund Balance - Beginning of Year | $0.00 | $0.00 | $0.00 |
| 8022 - Restated Fund Balance - Beginning of Year | $0.00 | $0.00 | $0.00 |
| Add Revenues and Other Sources | $0.00 | $0.00 | $0.00 |
| Deduct Expenditures and Other Uses | $0.00 | $0.00 | $0.00 |
| 8029 - Fund Balance - End of Year | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
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**TC - Custodial**
**Statement of Net Position**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Assets and Deferred Outflows | | | |
| Total Assets and Deferred Outflows | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial**
**Statement of Net Position**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Liabilities, Deferred Inflows and Net Position | | | |
| Total Liabilities, Deferred Inflows and Net Position | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Revenues and Other Sources | | | |
| Total for Revenues and Other Sources | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Expenditures and Other Uses | | | |
| Total for Expenditures and Other Uses | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial**
**Changes in Net Position**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| **Analysis of Changes in Net Position** | | | |
| 8021 - Net Position - Beginning of Year | $0.00 | $0.00 | $0.00 |
| 8022 - Restated Net Position - Beginning of Year | $0.00 | $0.00 | $0.00 |
| Add Revenues and Other Sources | $0.00 | $0.00 | $0.00 |
| Deduct Expenditures and Other Uses | $0.00 | $0.00 | $0.00 |
| 8029 - Net Position - End of Year | $0.00 | $0.00 | $0.00 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust**
**Statement of Net Position**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| **Assets and Deferred Outflows** | | | |
| **Assets** | | | |
| **Restricted Cash and Cash Equivalents** | | | |
| 230 - Cash Special Reserves | - | - | $90,099.40 |
| **Total for Restricted Cash and Cash Equivalents** | **$0.00** | **$0.00** | **$90,099.40** |
| **Total for Assets** | **$0.00** | **$0.00** | **$90,099.40** |
| **Total for Assets and Deferred Outflows** | **$0.00** | **$0.00** | **$90,099.40** |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust**
**Statement of Net Position**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Liabilities, Deferred Inflows and Net Position | | | |
| Net Position | | | |
| **Restricted Net Position** | | | |
| 923 - Net Assets Restricted for Other Purposes | - | - | $90,099.40 |
| **Total for Restricted Net Position** | **$0.00** | **$0.00** | **$90,099.40** |
| Total for Net Position | $0.00 | $0.00 | $90,099.40 |
| Total for Liabilities, Deferred Inflows and Net Position | $0.00 | $0.00 | $90,099.40 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2020 |
|---|---|---|---|
| **Revenues and Other Sources** | | | |
| **Revenues** | | | |
| **Use of Money and Property** | | | |
| 2401 - Interest and Earnings | - | - | $1,923.41 |
| **Total for Use of Money and Property** | **$0.00** | **$0.00** | **$1,923.41** |
| **Miscellaneous** | | | |
| 2705 - Gifts and Donations | - | - | $6,940.00 |
| **Total for Miscellaneous** | **$0.00** | **$0.00** | **$6,940.00** |
| **Total for Revenues** | **$0.00** | **$0.00** | **$8,863.41** |
| **Total for Revenues and Other Sources** | $0.00 | $0.00 | [illegible] |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust**
**Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| **General Government Support** | | | |
| **Special Items** | | | |
| 19454 - Other Private-Purpose Activities - Contractual | - | - | $6,725.71 |
| **Total for Special Items** | **$0.00** | **$0.00** | **$6,725.71** |
| **Total for General Government Support** | **$0.00** | **$0.00** | **$6,725.71** |
| Total for Expenditures | $0.00 | $0.00 | $6,725.71 |
| Total for Expenditures and Other Uses | $0.00 | $0.00 | $6,725.71 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust**
**Changes in Net Position**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Analysis of Changes in Net Position | | | |
| 8021 - Net Position - Beginning of Year | $0.00 | $90,099.44 | $87,961.74 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position | - | $90,099.44 | - |
| 8022 - Restated Net Position - Beginning of Year | $0.00 | $0.00 | $87,961.74 |
| Add Revenues and Other Sources | $0.00 | $0.00 | $8,863.41 |
| Deduct Expenditures and Other Uses | $0.00 | $0.00 | $6,725.71 |
| 8029 - Net Position - End of Year | $0.00 | $0.00 | $90,099.44 |

Fire District of Belgium Cold Spring
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**K - Schedule of Non-Current Government Assets**
**Schedule of Non-Current Government Assets**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| [illegible] | | | |
| **Non-Depreciable Capital Assets** | | | |
| 101 - Land | $145,000.00 | $145,000.00 | $145,000.00 |
| **Total for Non-Depreciable Capital Assets** | $145,000.00 | $145,000.00 | $145,000.00 |
| **Depreciable Capital Assets** | | | |
| 102 - Buildings | $2,905,613.00 | $2,905,613.00 | $2,905,613.00 |
| 103 - Improvements Other Than Buildings | $894,338.00 | $854,661.00 | $854,661.00 |
| 104 - Machinery and Equipment | $5,685,452.00 | $5,036,496.00 | $4,072,162.00 |
| **Total for Depreciable Capital Assets** | $9,485,403.00 | $8,796,770.00 | $7,832,436.00 |
| Total for Non-Current Assets | [illegible] | [illegible] | [illegible] |

Fire District of Belgium Cold Spring

Annual Financial Report

For the Fiscal Period 01/01/2025 - 12/31/2025

**W - Schedule of Non-Current Government Liabilities**
**Schedule of Non-Current Government Liabilities**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---|---|---|
| Long Term Obligations | | | |
| Debt Obligations | | | |
| 628 - Bonds Payable | $475,000.00 | $685,000.00 | $795,000.00 |
| Total for Debt Obligations | $475,000.00 | $685,000.00 | $795,000.00 |
| Other Long-Term Obligations | | | |
| 638 - Net Pension Liability Proportionate Share | $51,864.00 | $54,368.00 | $98,609.00 |
| Total for Other Long-Term Obligations | $51,864.00 | $54,368.00 | $98,609.00 |
| Total for Long-Term Obligations | $526,864.00 | $739,368.00 | $893,609.00 |

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits
- Fire District Questionnaire

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**Statement of Indebtedness**
**Debt Summary**

| Debt Type | Beginning Balance | Debt Issued | Principal Paid | Paid From debt Proceeds | Accreted Interest | Prior Year Adjustment | Ending Balance |
|---|---|---|---|---|---|---|---|
| Bond | $685,000.00 | $0.00 | $210,000.00 | $0.00 | $0.00 | $0.00 | $475,000.00 |
| **Total** | $685,000.00 | $0.00 | $210,000.00 | $0.00 | $0.00 | $0.00 | $475,000.00 |

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**Statement of Indebtedness**
**Debt Records**

| Debt Type/ Purpose | Lender Name | Issue Date | Maturity Date | Beginning Balance | Debt Issued | Principal Paid | Paid From Debt Proceeds | Prior Year Adjustment | Accreted Interest | Ending Balance |
|---|---|---|---|---|---|---|---|---|---|---|
| **Bond**<br>to finance a new aerial Fire Truck | | 11/16/22 | 9/15/31 | $550,000.00 | $0.00 | $75,000.00 | $0.00 | $0.00 | $0.00 | $475,000.00 |
| **Bond**<br>to finance a new aerial Fire Truck | | 12/15/16 | 12/15/27 | $135,000.00 | $0.00 | $135,000.00 | $0.00 | $0.00 | $0.00 | $0.00 |

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**Bond Repayment**

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due | Remaining Principal Balance |
|---|---|---|---|---|
| 2026 | $75,000.00 | $8,337.50 | $83,337.50 | $400,000.00 |
| 2027 | $75,000.00 | $7,212.50 | $82,212.50 | $325,000.00 |
| 2028 | $80,000.00 | $5,900.00 | $85,900.00 | $245,000.00 |
| 2029 | $80,000.00 | $4,500.00 | $84,500.00 | $165,000.00 |
| 2030 | $80,000.00 | $3,100.00 | $83,100.00 | $85,000.00 |
| 2031 | $85,000.00 | $1,700.00 | $86,700.00 | $0.00 |
| Total | $475,000.00 | $30,750.00 | $505,750.00 | |
| $475,000.00 Total Bond Ending Balance for Statement of Indebtedness. | | | | |

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## Bank Reconciliation

### Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|---|---|---|---|---|---|---|---|
| 1 | Savings | A | $95,022.40 | $0.00 | $0.00 | $0.00 | $95,022.40 |
| 2 | Savings | A | $89,531.38 | $0.00 | $0.00 | $0.00 | $89,531.38 |
| 3 | Savings | A | $42,362.83 | $0.00 | $0.00 | $0.00 | $42,362.83 |
| 6 | Savings | A | $6,441.67 | $0.00 | $0.00 | $0.00 | $6,441.67 |
| 8 | Checking | A | $1,157.22 | $0.00 | $0.00 | $0.00 | $1,157.22 |
| 9 | Checking | A | $325,287.00 | $0.00 | ($67,054.54) | $0.00 | $258,232.46 |
| 4 | Savings | A | $3,707.77 | $0.00 | $0.00 | $0.00 | $3,707.77 |
| 5 | Savings | A | $55,997.19 | $0.00 | $0.00 | $0.00 | $55,997.19 |
| 7 | Checking | A | $102,317.72 | $0.00 | $0.00 | $0.00 | $102,317.72 |
| | | **Total** | $721,825.18 | $0.00 | ($67,054.54) | $0.00 | $654,770.64 |
| | | | | | | **Total Cash From Financials** | $654,771.00 |

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**Bank Reconciliation**

**Collateralization of Cash**

| | |
|---|---|
| **Total Bank Balance** | $721,825.18 |
| FDIC Insurance | $1,750,000.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | $624,561.49 |
| **Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured** | $2,374,561.49 |

**Investments and Collateralization of Investments**

| | |
|---|---|
| **Investments From Financials** | $2,268,051.09 |
| Market Value as of Fiscal Year End Date | $2,268,051.09 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | $2,268,051.09 |

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## Employee and Retiree Benefits

**Total Number**

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---|---|---|---|
| 1 | 34 | 0 | 0 |

**Number Receving Benefits**

| Benefit | Amount | Full Time | Part Time | Volunteer | Retiree |
|---|---|---|---|---|---|
| State Retirement System | $15,066.00 | 1 | 34 | | |
| Police Retirement | | | | | |
| Fire Retirement | $79,828.00 | 0 | 34 | | |
| Local Pension Fund | $176,295.61 | 0 | 0 | | |
| Social Security | $24,073.28 | 1 | 34 | | |
| Worker's Compensation | $91,399.75 | 1 | 34 | | |
| Life Insurance | $14,781.69 | 1 | 34 | | |
| Unemployment Insurance | $5,108.63 | 1 | 34 | | |
| Disability Insurance | $635.04 | 1 | 34 | | |
| Hospital, Medical and Dental Insurance | $14,573.00 | 1 | 0 | | |
| Union Welfare Benefits | | | | | |
| Supplemental Benefit Payments to Disabled Firefighters | | | | | |
| Employee Benefits,Other | | | | | |
| **Total Employee Benefits Paid** | $421,761.00 | | | | |

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**Fire District Questionnaire**

**Questions**

| | |
|---|---|
| 1. Has your Fire District adopted a written procurement policy and is it complied with? | Yes |
| 2. Does your Fire District have a written travel policy and is it complied with? | Yes |
| 3. Does your Fire District perform monthly bank reconciliations? | Yes |
| 4. Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39? | Yes |
| 5. Has your Fire District contracted to have an independent audit of its financial statements? | Yes |
| 6. What is your Fire District's statutory spending Limitation* for the next fiscal year? | $1,304,981.00 |
| 7. What is your Fire District's statutory spending limitation margin for the next fiscal year? | $685,938.00 |
| 8. Does your Fire District have a Length of Service Award Program (LOSAP) for volunteer firefighters? | Yes |